ADDENDUM TO SALES CONTRACT

Property Address:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Owner(s)/Seller(s): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Buyer(s): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

***WHEREAS***, the Owners of the Property agreed to and did auction for purchase the Property on the DecentRE Property Exchange (“DPX”) platform, with said auction being held between [START DATE] and [END DATE] (“Auction”);

***WHERE***, the Buyer(s) was the successful winner of the Auction and is obligated to pay Owner(s) the accepted bid and pay DPX the agreed to Buyer Premium equal to \_\_\_\_\_ (\_\_%) percent of the accepted bid; and

***WHEREAS***, the Owner(s) and Buyer(s) have executed a Contract of Sale obligating the Owner to sell and the Buyer to purchase the Property.

***IT IS HEREBY ACKNOWLEDGED AND AGREED*** by and between the Owner/Seller(s) and the Buyer(s) identified above that the purchase and sale agreement into which they entered on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for the Property identified above is hereby amended and supplemented as follows:

1. The Buyer Premium amount shall be paid and disbursed at closing as follows:
	1. 50 basis points (0.5%) of the Sales Price of the Property as agreed to in the purchase and sale agreement dated [Contract Date] shall be disbursed to DPX as a Platform Fee;
	2. One-half (50%) of the remaining amount of Buyer Premium shall be disbursed to Owner(s)/Seller(s)’ real estate brokerage as a referral real estate brokerage commission;
	3. One-half (50%) of the remaining amount of Buyer Premium shall be disbursed to Buyer(s)’ real estate brokerage as a referral real estate brokerage commission.
	4. All parties acknowledge that the disbursement to the real estate brokerages may be different due to discounts to the DPX Platform Fee as per the Rules and Policies of DPX, available here: [https://www.decentrepx.com/docs/DecentRE-(DPX)-Rules\_v2.0.pdf](https://www.decentrepx.com/docs/DecentRE-%28DPX%29-Rules_v2.0.pdf)

Signatures:

**Owner/Seller(s): Buyer(s):**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ­­\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Dated: Dated:**

**Owner/Seller’s Real Estate Agent: Buyer(s)’ Real Estate Agent:**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ­­­­­­­\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**